



Queensland's housing industry: the state of play

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Residential Building Activity - Queensland



Source: ABS & Master Builders





Dwelling Unit Commencements

Financial Year	Number of Commencements
2006-07	41,140
2007-08	44,799
2008-09	28,936
2009-10	33,182
2010-11	20,438 (YTD – March 2011)

Alterations up 10% due to floods and cyclone.

2011-12 projection 35,000 dwellings, alterations up 10%.

Source: National Institute of Economic and Industry Research & ABS



HOUSING SUPPLY

State government analysis - new homes needed from 2011 to 2056:

- Lower population growth (93,800 people) in 2011-12 thanks to slower economy & tighter immigration requirements
- Projected 100,800 new residents each year over the period 2013 to 2056.

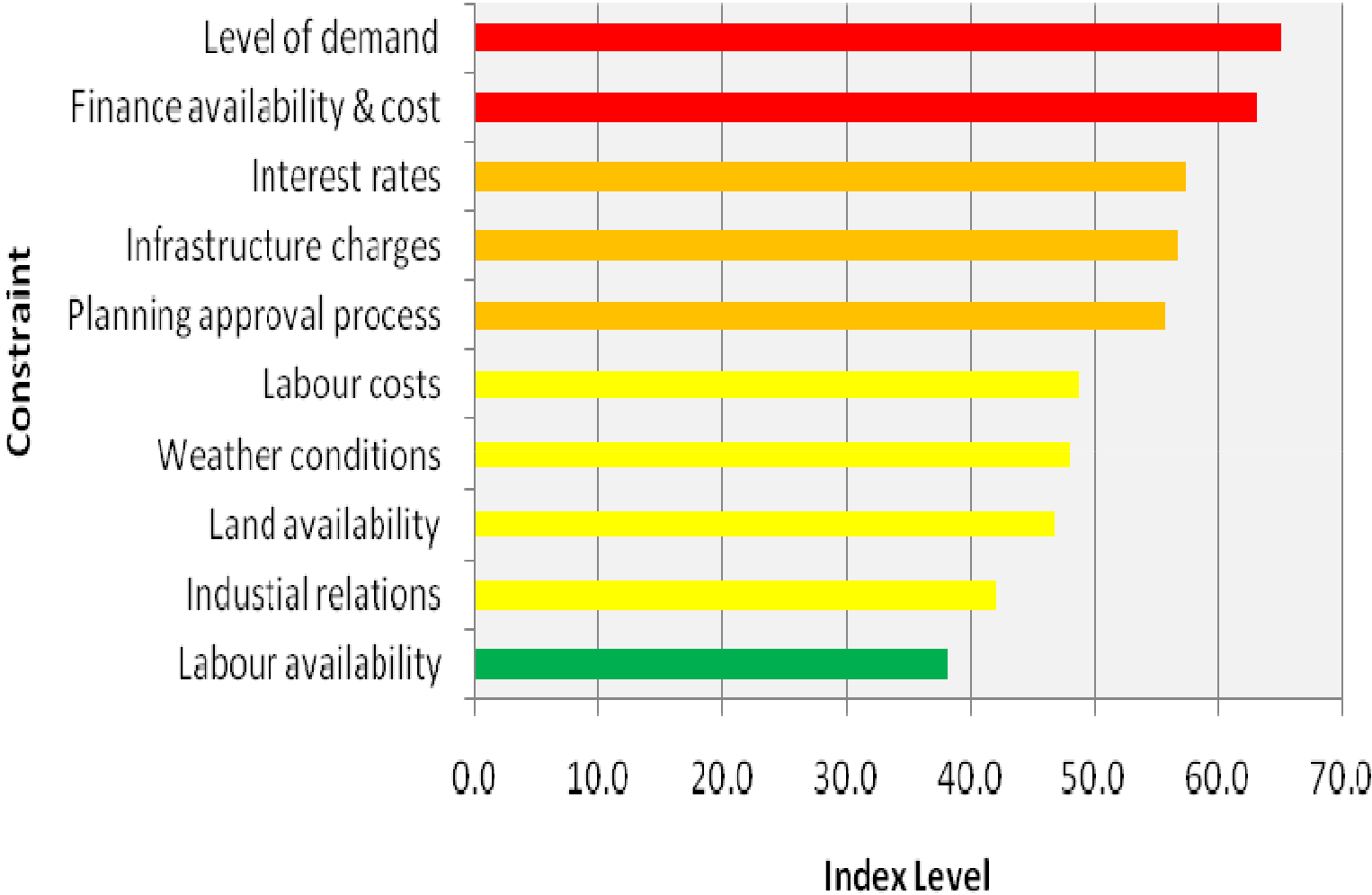
Queensland needs 40,000 homes a year

Financial year to date (March 2011) – completed 22,495 dwelling units





Business Constraints – Queensland

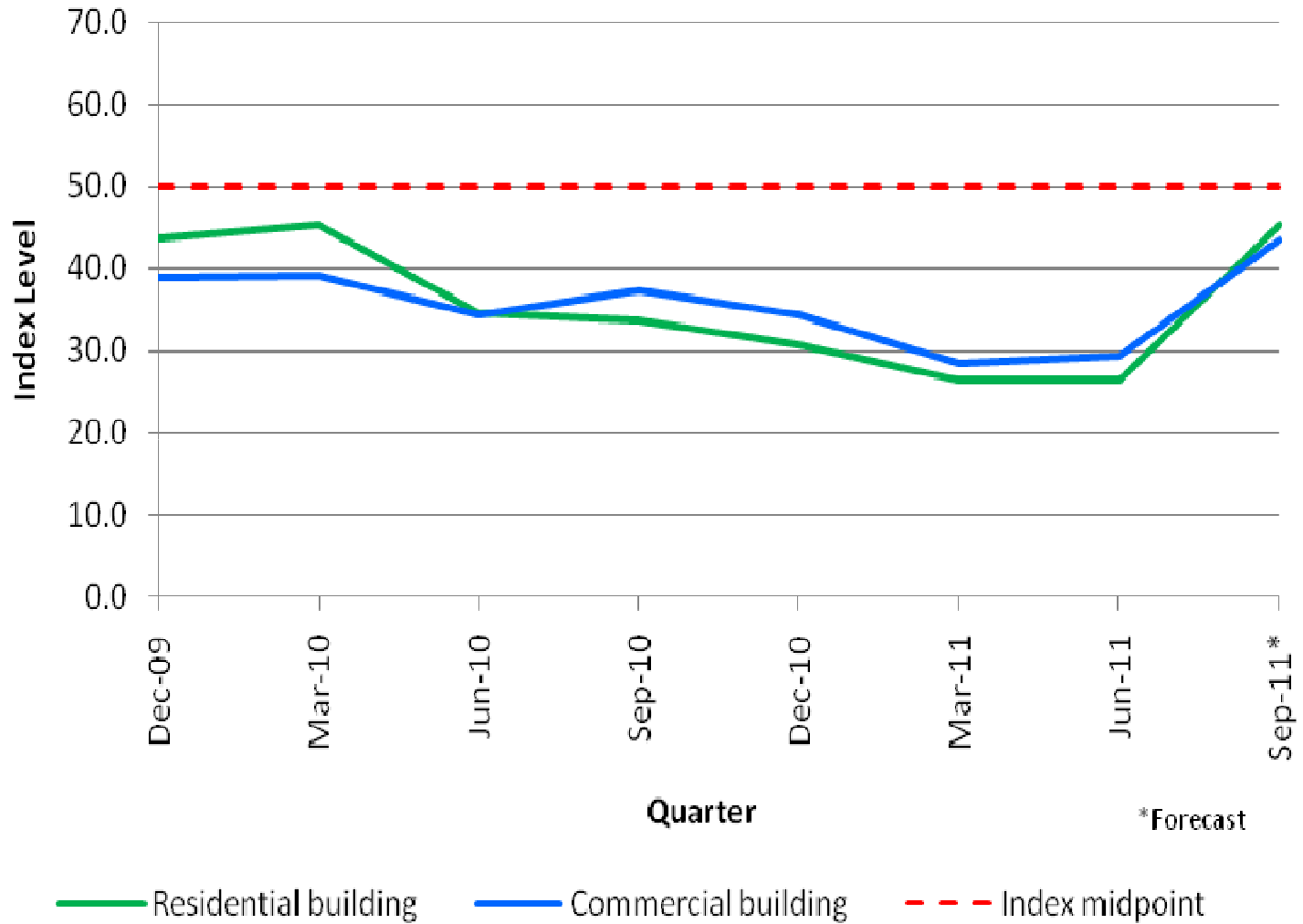


Source: Master Builders





Building Industry Conditions

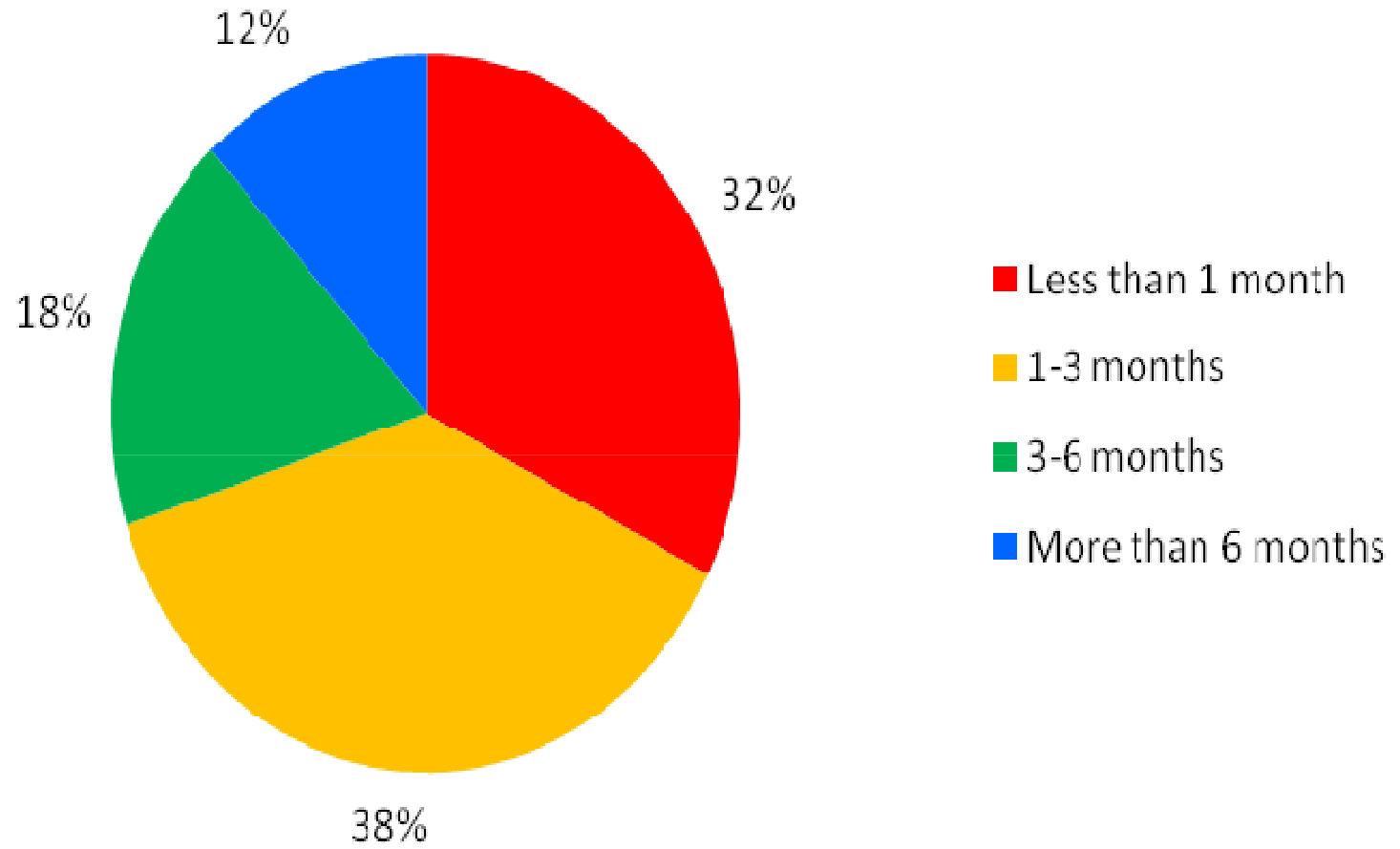


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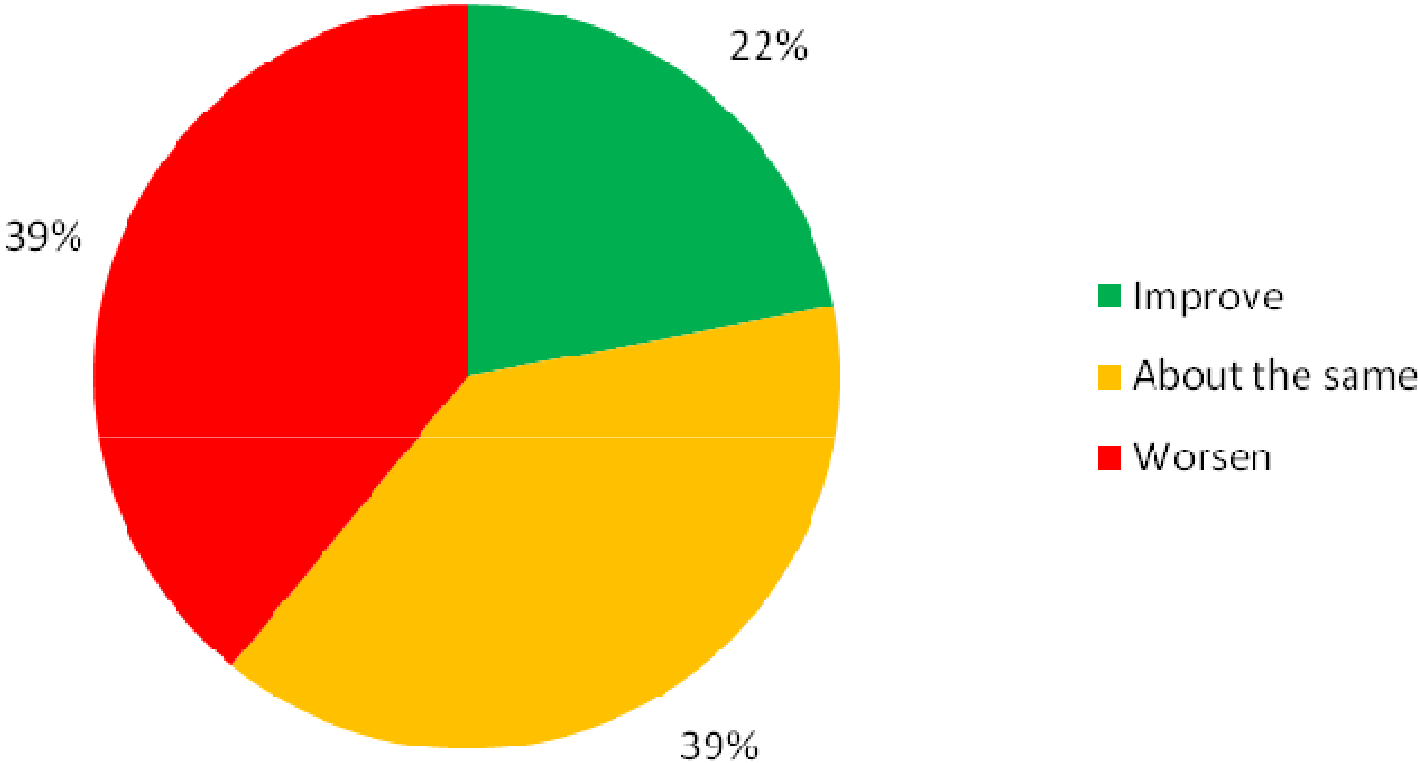
Work Pipeline



Source: Master Builders



Outlook for Housing Affordability



Source: Master Builders

